



Press Release

Closing for exercise of put option on 11% of ISAB

Genoa 1 April 2011 – The closing for the transaction concerning ERG's exercise of a put option on an 11% stake in the share capital of ISAB S.r.l. (see press release dated 31 January 2011) was perfected today.

The payment made by LUKOIL to ERG amounted to Euro 241 million, including the inventory value. As a result of the transaction, LUKOIL holds an equity interest of 60% in ISAB S.r.l., with ERG holding the remaining 40%.

This press release, concerning the closing for the transaction relating to the exercise of the put option on 11% of the investment in ISAB S.r.l., issued on 1 April 2011 at 6.00 p.m. (CEST), has been prepared pursuant to the Regulation implementing Legislative Decree no. 58 of 24 February 1998, adopted by CONSOB under resolution no. 11971 of 14 May 1999, as amended and supplemented. It has been published by Borsa Italiana S.p.A.(www.borsaitaliana.it) and on the Company's website, www.erg.it.

Contacts:

Alessandra Mariotti Press Office - tel.: +39 010 2401364 - Cell. +39 335 8053395 - e-mail: stampa@erg.it
Paolo Merli Corporate Finance, Control and IR Manager – tel.: + 39 010 2401376 – e-mail: pmerli@erg.it
Matteo Bagnara IR – tel.: + 39 010 2401423 – e-mail: mbagnara@erg.it – www.erg.it