



## Press Release

### **TotalErg : positive opinion from European Commission**

21 May 2010 – ERG and TOTAL express their satisfaction following the go-ahead obtained today from the European Commission for the creation of TotalErg, the joint venture resulting from the merger between ERG Petroli and TOTAL Italia (press release dated 28 January 2010).

Having received clearance from the Commission, a plan will now be launched for the integration of the two Companies, allowing the joint venture to become operational starting from 1st October next.

TotalErg will become one of the largest marketing operators in Italy, with a retail market share of over 12% and fuel sales amounting to 3.4 million tonnes per year. Wholesale market and specialty product sales will reach around 3.2 million tonnes per year, with significant market shares in diesel, lubricants, LPG and bitumen.

The Company will also be active in the refining business, with a total capacity of approximately 116,000 barrels per day, and will operate its shareholders' logistics infrastructures.

The synergies achieved by the joint venture will enable the two operators to consolidate their presence in the market and to offer their customers an increasingly wide range of products and services.

*This press release, concerning the positive opinion on the part of the European Commission, issued on 21 May 2010 at 6.30 p.m. (CEST) has been drawn up in compliance with CONSOB regulation no.11971/1999. It has been published on the website of Borsa Italiana S.p.A. ([www.borsaitaliana.it](http://www.borsaitaliana.it)) and on the Company's website [www.erg.it](http://www.erg.it).*

**TOTAL** is one of the world's largest oil and gas groups, with activities in more than 130 countries. Its 97,000 employees put their expertise to work in every part of the industry – exploration and production of oil and natural gas, refining and marketing, gas and renewable energy sources, trading. TOTAL is thus working to keep the world supplied with energy, both today and tomorrow. The Group is also a leading player in the chemicals sector. [www.total.com](http://www.total.com).

**ERG**, listed on the Milan Stock Exchange, operates in the following sectors: refining, marketing of petroleum products and power generation from thermoelectric and renewable sources. ERG today accounts for approximately 11% of the total refining capacity in Italy, while sales of petroleum products on the domestic market account for around 6% of the national demand. ERG sales of electricity represent about 2% of the Italian domestic market.

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