



Press Release

ERG: closing completed for the acquisition of IVPC Power 3

Genoa, 5 August 2011 – Further to its press release dated 23 June 2011, ERG announces that it has today completed the closing for the acquisition, through ERG Renew's subholding company ERG Eolica Italia S.r.l., of a 100% equity interest in IVPC Power 3 S.p.A., owner of five wind farms, in operation since 2008, located in the Campania region in the provinces of Avellino and Benevento. The IVPC Power 3 Shareholders' Meeting, held today, passed a resolution to change the company's name to ERG Eolica Campania S.p.A. and transfer its registered office to Genoa.

As a result of this acquisition, the ERG Group has increased its installed capacity by 112 MW, to reach approximately 560 MW, including around 500 MW in Italy, where it ranks as one of the leading operators on the wind market.

Exclusive financial advisor for this transaction was UniCredit, the firm Bonelli Erede Pappalardo acted as legal advisor and Ernst & Young acted as transaction advisor for accounting and fiscal aspects. Legal advisor for the seller was the law firm Grimaldi e Associati.

This press release, concerning the closing for the acquisition of a 100% stake in the company IVPC Power 3 S.p.A., issued at 4.15 pm (CEST) on 5 August 2011, has been prepared pursuant to the Regulation implementing Legislative Decree no. 58 of 24 February 1998, adopted by CONSOB under resolution no. 11971/1999, as amended and supplemented. It has been published by Borsa Italiana S.p.A. (www.borsaitaliana.it) and on the Company's website, www.erg.it.

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