



CALLING OF THE ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING

The Ordinary and Extraordinary Shareholders' Meeting is convened on 15 April 2010 at 10.30 a.m., at Via San Luca 2, Genoa, at the offices of the Edoardo Garrone Foundation, in first call, and if required on 16 April 2010 same time and place, in second call, to discuss and resolve on the following

Agenda

Ordinary Part

1. Annual Financial Statements for the period ended 31 December 2009 and Management Report: resolutions consequent thereto. Presentation of the Consolidated Financial Statements at 31 December 2009
2. Appointment of the Board of Statutory Auditors, appointment of the Chairman, fixing of fees
3. Appointment of a Board Member
4. Directors' fees for the year 2010
5. Authorisation for the purchase and disposal of treasury shares

Extraordinary Part

1. Merger by incorporation of ERG Raffinerie Mediterranee S.p.A. and ERG Power & Gas S.p.A. into ERG S.p.A.; resolutions related and consequent thereto

In order to attend the Shareholders' Meeting, according to law, holders of voting rights must deposit appropriate certification issued by the authorised intermediary, in compliance with current legislation, at least two business days prior to the meeting. Each Shareholder entitled to participate at the Meeting may be represented according to the terms and procedures set forth by law and by the articles of association and for such purpose may use the form of proxy provided at the foot of the certification issued by the authorised intermediary. The share capital, amounting to Euro 15,032,000, is represented by 150,320,000 ordinary shares, each with a nominal value of Euro 0.10. Only the ordinary shares currently outstanding, excluding treasury shares (2,100,000), carry voting rights. Shareholders are informed that pursuant to Article 22 of the Company's articles of association and in accordance with Consob Resolution no. 17148, the lists for the appointment of the Board of Statutory Auditors may only be submitted by Shareholders who, at the time of presenting the list, are in possession of a shareholding equal to 2% of the Company's share capital. Shareholders may obtain a copy of the rules and any clarifications required by calling the Group's Corporate Affairs unit, telephone no. +39.010.2401898. The lists, complete with the documentation laid down by Article 22 of the Articles of Association must be lodged at the Company's registered office at least 15 days prior to the date set for the Shareholders' Meeting in first call. Shareholders are also informed that: the Board of Directors' Explanatory Report to the Shareholders' Meeting concerning all matters on the agenda; the dossier containing the annual and consolidated Financial Statements at 31 December 2009 and related reports; the annual Corporate Governance Report and the documentation referred to in Article 70, first paragraph, of the Issuers' Regulations, will be made available to the public within the terms set forth by current legislation at the Company's registered office, at Borsa Italiana S.p.A. and on the Company's website, www.erg.it. All entitled parties may request a copy of the aforesaid documentation.

Genoa, 4 March 2010

For the Board of Directors
The Chairman
Edoardo Garrone