



Press Release

ERG Renew enters the Bulgarian wind market

LUKERG Renew acquires a 10% market share by purchasing a 40 MW wind farm

Genoa, 2 February 2012 – LUKERG Renew, the joint venture of ERG Renew and LUKOIL-Ecoenergo, has signed an agreement with Raiffeisen Energy & Environment, an entity of the Austrian Raiffeisen Bank Group, for the purchase of a 100% equity interest in a wind farm in Bulgaria, in the region of Dobrich, with an installed capacity of approximately 40 MW, operational since 2009.

The value of the acquisition, in terms of Enterprise Value, is approximately Euro 52 million. The transaction closing, subject to approval from the competent Antitrust Authority, is scheduled to take place during the first half 2012.

This important operation, just a few months after being set up, will allow LUKERG Renew to enter the Bulgarian wind market with a share of approximately 10%. Moreover, as part of a long-term development project, the company is evaluating further growth opportunities, both organic and through acquisitions, in Romania and Bulgaria.

ERG Renew (100% ERG) is one of the leading Italian wind power generation companies. As regards Italy, there are currently 14 wind farms in operation, with a total installed capacity of around 500 MW; in France, subsidiary ERG Eolienne France S.a.s. owns 6 wind farms, with a total installed capacity of approximately 64 MW.

This press release, concerning the execution of an agreement for the acquisition by the joint venture LUKERG Renew of a wind farm in Bulgaria, issued at 8.00 am (CET) on 2 February 2012, has been prepared pursuant to the Regulation implementing Legislative Decree no. 58 of 24 February 1998, adopted by CONSOB under resolution no. 11971/1999, as amended and supplemented. It has been published by Borsa Italiana S.p.A.(www.borsaitaliana.it) and on the Company's website, www.erg.it.

Contacts:

Alessandra Mariotti Press Office - tel.: +39 010 2401364 - Cell. +39 335 8053395 - e-mail: stampa@erg.it
Paolo Merli Corporate Finance, Control and IR Manager – tel.: + 39 010 2401376 – e-mail: pmerli@erg.it
Matteo Bagnara IR – tel.: + 39 010 2401423 – e-mail: ir@erg.it – www.erg.it