



Press Release

Genoa, 20 December 2011 – The Board of Directors of ERG S.p.A., on the proposal of the Nominations and Remuneration Committee, has today approved its policy for the remuneration of directors and executives with strategic responsibilities, in keeping with the provisions set forth by the new Corporate Governance Code for listed companies promoted by Borsa Italiana S.p.A.

This press release, concerning the approval of the policy for the remuneration of directors and executives with strategic responsibilities, issued at 6.00 pm (CET) on 20 December 2011, has been prepared pursuant to the Regulation implementing Legislative Decree no. 58 of 24 February 1998, adopted by CONSOB under resolution no. 11971/1999, as amended and supplemented. It has been published by Borsa Italiana S.p.A. (www.borsaitaliana.it) and on the Company's website, www.erg.it.

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